

RICHMOND SHIRE COUNCIL RATES SUBSIDY POLICY (FIRST HOME BUYERS)

POLICY NUMBER: 021
INFOXPERT REF: 61962
TIME PERIOD OF REVIEW: 5 Year
DATE OF NEXT REVIEW: June 2025

1. OBJECTIVE

To assist first home buyers by offering a general rates subsidy to those in the Richmond Shire.

2. POLICY

That Council adopt the following subsidy for first home buyers in the Richmond Shire.

- 1. Available to those who are building their first home/relocating their first home or purchasing their first established home within the Richmond and Maxwelton townships.
- 2. You must live in the new home as your principal residence.
- 3. You or your spouse must not have previously owned property in Australia.
- 4. Subsidy to be three (3) years free general rates
- 5. Subsidy can only be claimed on provision of supporting documentation stating first homeowners I.e., Statutory Declaration.

3. IMPLEMENTATION

This Policy will commence from the Policy reviewed date and will be made available to all corporate staff on Council's intranet site/network, and to all outdoor staff via their supervisor/coordinator. Council reserves the right to vary, replace or terminate this Policy from time to time. This Policy will typically be reviewed when a review has been deemed appropriate by organisational processes (e.g., audit recommendations), or when legislative requirements change.

4. APPROVAL

Date of Adoption: 18 May 2010

Policy Reviewed: General Council Meeting 17 May 2022

Resolution Number: 20220517.3

Policy Authorised: Peter Bennett

Chief Executive Officer